

Elliman Report

Q1-2024 Jupiter, FL and Palm Beach Gardens, FL Sales

Jupiter Single Family Dashboard

YEAR-OVER-YEAR

- + 31.3%**
Prices Median Sales Price
- 3.3%**
Sales Closed Sales
- 1.1%**
Negotiability Listing Discount
- + 2 days**
Marketing Time Days on Market

Jupiter Condo Dashboard

YEAR-OVER-YEAR

- + 6.4%**
Prices Median Sales Price
- 4.1%**
Sales Closed Sales
- + 1.2%**
Negotiability Listing Discount
- + 12 days**
Marketing Time Days on Market

- Single family price trend indicators continued to see record highs
- Condo price trend indicators also continued to reach record highs
- **Juno Beach** price trend indicators declined year over year as sales stabilized
- **Tequesta** price trend indicators continued to show mixed annual results

Jupiter Single Family Matrix	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
Average Sales Price	\$1,838,767	11.3%	\$1,652,509	19.3%	\$1,541,355
Average Price Per Sq Ft	\$709	15.5%	\$614	13.8%	\$623
Median Sales Price	\$1,100,000	12.3%	\$979,500	31.3%	\$837,500
Number of Sales (Closed)	206	15.7%	178	-3.3%	213
Days on Market (From Last List Date)	54	10.2%	49	3.8%	52
Listing Discount (From Last List Price)	5.9%		5.2%		7.0%
Listing Inventory	332	16.9%	284	32.8%	250
Months of Supply	4.8	0.0%	4.8	37.1%	3.5
Jupiter Condo Matrix	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
Average Sales Price	\$692,411	6.7%	\$648,690	11.6%	\$620,595
Average Price Per Sq Ft	\$453	2.0%	\$444	13.3%	\$400
Median Sales Price	\$570,000	10.9%	\$513,750	6.4%	\$535,750
Number of Sales (Closed)	163	8.7%	150	-4.1%	170
Days on Market (From Last List Date)	58	34.9%	43	26.1%	46
Listing Discount (From Last List Price)	5.2%		4.2%		4.0%
Listing Inventory	343	30.4%	263	89.5%	181
Months of Supply	6.3	18.9%	5.3	96.9%	3.2
Jupiter Luxury Single Family Matrix (Top 10% of Sales)	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
Average Sales Price	\$7,638,144	17.3%	\$6,513,742	13.0%	\$6,760,909
Average Price Per Sq Ft	\$1,525	18.3%	\$1,289	18.8%	\$1,284
Median Sales Price	\$4,600,000	-13.2%	\$5,300,000	-2.1%	\$4,700,000
Number of Sales (Closed)	21	16.7%	18	-4.5%	22
Jupiter Luxury Condo Matrix (Top 10% of Sales)	Q1-2024	%Δ (QTR)	Q1-2024	%Δ (YR)	Q1-2023
Average Sales Price	\$2,034,412	14.9%	\$1,770,882	32.5%	\$1,535,361
Average Price Per Sq Ft	\$834	2.3%	\$815	32.6%	\$629
Median Sales Price	\$1,600,000	-3.0%	\$1,650,000	31.4%	\$1,217,500
Number of Sales (Closed)	17	0.0%	17	-5.6%	18
Juno Beach Single Family & Condo Matrix	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
Average Sales Price	\$966,120	-28.5%	\$1,351,139	-16.7%	\$1,159,651
Average Price Per Sq Ft	\$585	-12.4%	\$668	-10.6%	\$654
Median Sales Price	\$730,000	-36.5%	\$1,150,000	-6.4%	\$780,000
Number of Sales (Closed)	29	52.6%	19	0.0%	29
Tequesta Single Family & Condo Matrix	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
Average Sales Price	\$1,251,246	-1.7%	\$1,272,949	7.7%	\$1,161,935
Average Price Per Sq Ft	\$603	-10.8%	\$676	-1.6%	\$613
Median Sales Price	\$840,000	29.7%	\$647,750	25.0%	\$672,000
Number of Sales (Closed)	45	2.3%	44	-6.3%	48



Prepared by Miller Samuel Real Estate Appraisers & Consultants

Palm Beach Gardens Single Family Dashboard

YEAR-OVER-YEAR

- + 32.1%**
Prices Median Sales Price
- + 27.0%**
Sales Closed Sales
- 0.7%**
Negotiability Listing Discount
- + 24 days**
Marketing Time Days on Market

Palm Beach Gardens Condo Dashboard

YEAR-OVER-YEAR

- + 5.8%**
Prices Median Sales Price
- 19.8%**
Sales Closed Sales
- 0.8%**
Negotiability Listing Discount
- 2 days**
Marketing Time Days on Market

- Single family price trend indicators reached record highs
- Condo price trend indicators reached record highs

SINGER ISLAND

- Price trend indicators rose year over year collectively for the second time
- Listing inventory rose annually for the sixth time

Palm Beach Gardens Single Family Matrix	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
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Average Sales Price	\$1,617,022	30.2%	\$1,242,138	34.2%	\$1,204,632
Average Price Per Sq Ft	\$548	17.8%	\$465	20.2%	\$456
Median Sales Price	\$1,110,000	15.9%	\$957,500	32.1%	\$840,000
Number of Sales (Closed)	235	11.9%	210	27.0%	185
Days on Market (From Last List Date)	71	42.0%	50	51.1%	47
Listing Discount (From Last List Price)	6.4%		6.0%		7.1%
Listing Inventory	402	10.1%	365	30.5%	308
Months of Supply	5.1	-1.9%	5.2	2.0%	5.0

Palm Beach Gardens Condo Matrix	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
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Average Sales Price	\$572,107	1.5%	\$563,525	24.3%	\$460,226
Average Price Per Sq Ft	\$365	3.7%	\$352	18.1%	\$309
Median Sales Price	\$410,000	-7.9%	\$445,000	5.8%	\$387,500
Number of Sales (Closed)	134	-19.8%	167	-19.8%	167
Days on Market (From Last List Date)	46	-2.1%	47	-4.2%	48
Listing Discount (From Last List Price)	3.9%		4.5%		4.7%
Listing Inventory	244	20.2%	203	59.5%	153
Months of Supply	5.5	52.8%	3.6	103.7%	2.7

Palm Beach Gardens Luxury Single Family Matrix (Top 10% of Sales)	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
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Average Sales Price	\$5,379,911	57.2%	\$3,422,089	47.9%	\$3,636,665
Average Price Per Sq Ft	\$996	31.6%	\$757	29.7%	\$768
Median Sales Price	\$4,350,000	56.8%	\$2,775,000	24.3%	\$3,500,000
Number of Sales (Closed)	24	9.1%	22	26.3%	19

Palm Beach Gardens Luxury Condo Matrix (Top 10% of Sales)	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
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Average Sales Price	\$1,740,857	17.2%	\$1,485,234	60.9%	\$1,081,722
Average Price Per Sq Ft	\$645	17.1%	\$551	44.0%	\$448
Median Sales Price	\$1,367,500	24.3%	\$1,100,000	83.7%	\$744,500
Number of Sales (Closed)	14	-17.6%	17	-22.2%	18

Singer Island Condo Matrix	Q1-2024	%Δ (QTR)	Q4-2023	%Δ (YR)	Q1-2023
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Average Sales Price	\$1,273,950	-19.5%	\$1,582,635	4.2%	\$1,222,259
Average Price Per Sq Ft	\$708	-9.3%	\$781	10.6%	\$640
Median Sales Price	\$860,000	-30.5%	\$1,237,500	3.0%	\$835,000
Number of Sales (Closed)	20	-23.1%	26	-31.0%	29
Days on Market (From Last List Date)	71	2.9%	69	-30.4%	102
Listing Discount (From Last List Price)	9.2%		4.4%		8.0%
Listing Inventory	106	58.2%	67	58.2%	67
Months of Supply	15.9	106.5%	7.7	130.4%	6.9

Questions or comments? Email report author Jonathan Miller at jmiller@millersamuel.com
Methodology: millersamuel.com/research-reports/methodology

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