

Elliman Report

Q4-2023 Jupiter, FL and Palm Beach Gardens, FL Sales

Jupiter Single Family Dashboard

YEAR-OVER-YEAR

- + 18.7%**
Prices Median Sales Price
- 3.8%**
Sales Closed Sales
- 1.0%**
Negotiability Listing Discount
- + 7 days**
Marketing Time Days on Market

Jupiter Condo Dashboard

YEAR-OVER-YEAR

- 2.3%**
Prices Median Sales Price
- + 4.9%**
Sales Closed Sales
- + 0.1%**
Negotiability Listing Discount
- + 8 days**
Marketing Time Days on Market

- Single family price trend indicators posted significant annual gains
- Condo average sales price rose year over year to the third-highest level on record
- **Juno Beach** price trend indicators surged collectively year over year three times
- **Tequesta** price trend indicators showed mixed annual results as sales edged higher

Jupiter Single Family Matrix	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$1,652,509	-1.7%	\$1,681,906	25.3%	\$1,318,354
Average Price Per Sq Ft	\$614	-3.0%	\$633	9.3%	\$562
Median Sales Price	\$979,500	-6.7%	\$1,050,000	18.7%	\$825,000
Number of Sales (Closed)	178	-5.8%	189	-3.8%	185
Days on Market (From Last List Date)	49	0.0%	49	16.7%	42
Listing Discount (From Last List Price)	5.2%		7.0%		6.2%
Listing Inventory	284	25.7%	226	8.4%	262
Months of Supply	4.8	33.3%	3.6	14.3%	4.2

Jupiter Condo Matrix	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$648,690	9.8%	\$590,879	3.0%	\$629,626
Average Price Per Sq Ft	\$444	9.1%	\$407	2.5%	\$433
Median Sales Price	\$513,750	0.7%	\$510,000	-2.3%	\$526,000
Number of Sales (Closed)	150	-5.7%	159	4.9%	143
Days on Market (From Last List Date)	43	0.0%	43	22.9%	35
Listing Discount (From Last List Price)	4.2%		4.9%		4.1%
Listing Inventory	263	59.4%	165	47.8%	178
Months of Supply	5.3	71.0%	3.1	43.2%	3.7

Jupiter Luxury Single Family Matrix (Top 10% of Sales)	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$6,513,742	2.5%	\$6,355,132	25.4%	\$5,193,994
Average Price Per Sq Ft	\$1,289	-2.6%	\$1,324	16.1%	\$1,110
Median Sales Price	\$5,300,000	8.2%	\$4,900,000	43.2%	\$3,700,000
Number of Sales (Closed)	18	-5.3%	19	-5.3%	19

Jupiter Luxury Condo Matrix (Top 10% of Sales)	Q4-2023	%Δ (QTR)	Q4-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$1,770,882	21.0%	\$1,463,618	6.7%	\$1,659,333
Average Price Per Sq Ft	\$815	10.1%	\$740	4.6%	\$779
Median Sales Price	\$1,650,000	73.7%	\$950,000	24.5%	\$1,325,000
Number of Sales (Closed)	17	0.0%	17	13.3%	15

Juno Beach Single Family & Condo Matrix	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$1,351,139	1.3%	\$1,333,896	60.3%	\$842,784
Average Price Per Sq Ft	\$668	1.8%	\$656	24.4%	\$537
Median Sales Price	\$1,150,000	-11.3%	\$1,297,000	45.6%	\$790,000
Number of Sales (Closed)	19	-17.4%	23	0.0%	19

Tequesta Single Family & Condo Matrix	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
Average Sales Price	\$1,272,949	-10.4%	\$1,421,466	-8.2%	\$1,386,405
Average Price Per Sq Ft	\$676	6.5%	\$635	1.2%	\$668
Median Sales Price	\$647,750	-14.2%	\$755,000	-1.9%	\$660,000
Number of Sales (Closed)	44	12.8%	39	2.3%	43



Prepared by Miller Samuel Real Estate Appraisers & Consultants

Palm Beach Gardens Single Family

Dashboard

YEAR-OVER-YEAR

+ **5.1%**
Prices Median Sales Price

+ **5.0%**
Sales Closed Sales

- **1.1%**
Negotiability Listing Discount

+ **6 days**
Marketing Time Days on Market

Palm Beach Gardens Condo

Dashboard

YEAR-OVER-YEAR

+ **7.2%**
Prices Median Sales Price

+ **16.8%**
Sales Closed Sales

+ **0.1%**
Negotiability Listing Discount

+ **11 days**
Marketing Time Days on Market

- Single family median sales price rose to the third-highest level on record
- Condo price trend indicators increased year over year to all-time highs

SINGER ISLAND

- Price trend indicators increased year over year to all-time highs
- Listing inventory increased year over year for the fifth time

Palm Beach Gardens Single Family Matrix	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
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Average Sales Price	\$1,242,138	-8.9%	\$1,363,885	-7.6%	\$1,344,953
Average Price Per Sq Ft	\$465	-6.1%	\$495	-3.1%	\$480
Median Sales Price	\$957,500	-1.5%	\$972,225	5.1%	\$911,250
Number of Sales (Closed)	210	-13.9%	244	5.0%	200
Days on Market (From Last List Date)	50	-15.3%	59	13.6%	44
Listing Discount (From Last List Price)	6.0%		6.6%		7.1%
Listing Inventory	365	25.9%	290	29.9%	281
Months of Supply	5.2	44.4%	3.6	23.8%	4.2

Palm Beach Gardens Condo Matrix	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
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Average Sales Price	\$563,525	7.1%	\$526,258	19.1%	\$473,033
Average Price Per Sq Ft	\$352	10.7%	\$318	10.7%	\$318
Median Sales Price	\$445,000	1.5%	\$438,500	7.2%	\$415,000
Number of Sales (Closed)	167	17.6%	142	16.8%	143
Days on Market (From Last List Date)	47	9.3%	43	30.6%	36
Listing Discount (From Last List Price)	4.5%		3.3%		4.4%
Listing Inventory	203	32.7%	153	41.0%	144
Months of Supply	3.6	12.5%	3.2	20.0%	3.0

Palm Beach Gardens Luxury Single Family Matrix (Top 10% of Sales)	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
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Average Sales Price	\$3,422,089	-18.5%	\$4,197,795	-13.8%	\$3,970,530
Average Price Per Sq Ft	\$757	-9.9%	\$840	-9.3%	\$835
Median Sales Price	\$2,775,000	-22.9%	\$3,600,000	-22.9%	\$3,600,000
Number of Sales (Closed)	22	-12.0%	25	0.0%	22

Palm Beach Gardens Luxury Condo Matrix (Top 10% of Sales)	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
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Average Sales Price	\$1,485,234	26.3%	\$1,176,163	36.8%	\$1,085,541
Average Price Per Sq Ft	\$551	22.4%	\$450	14.1%	\$483
Median Sales Price	\$1,100,000	18.9%	\$925,000	27.9%	\$859,990
Number of Sales (Closed)	17	13.3%	15	13.3%	15

Singer Island Condo Matrix	Q4-2023	%Δ (QTR)	Q3-2023	%Δ (YR)	Q4-2022
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Average Sales Price	\$1,582,635	29.2%	\$1,225,370	25.7%	\$1,258,955
Average Price Per Sq Ft	\$781	19.2%	\$655	17.1%	\$667
Median Sales Price	\$1,237,500	54.7%	\$800,000	37.5%	\$900,000
Number of Sales (Closed)	26	13.0%	23	18.2%	22
Days on Market (From Last List Date)	69	-33.7%	104	-25.8%	93
Listing Discount (From Last List Price)	4.4%		8.8%		8.3%
Listing Inventory	67	67.5%	40	21.8%	55
Months of Supply	7.7	48.1%	5.2	2.7%	7.5

Questions or comments? Email report author Jonathan Miller at jmiller@millersamuel.com
Methodology: [millersamuel.com/research-reports/methodology](https://www.millersamuel.com/research-reports/methodology)

Douglas Elliman Real Estate
400 South US Highway 1, Jupiter, FL 33477
561.653.6100 • [elliman.com](https://www.elliman.com)

Miller Samuel Real Estate Appraisers & Consultants
21 West 38th Street, New York, NY 10018
212.768.8100 • [millersamuel.com](https://www.millersamuel.com)