

# Elliman Report

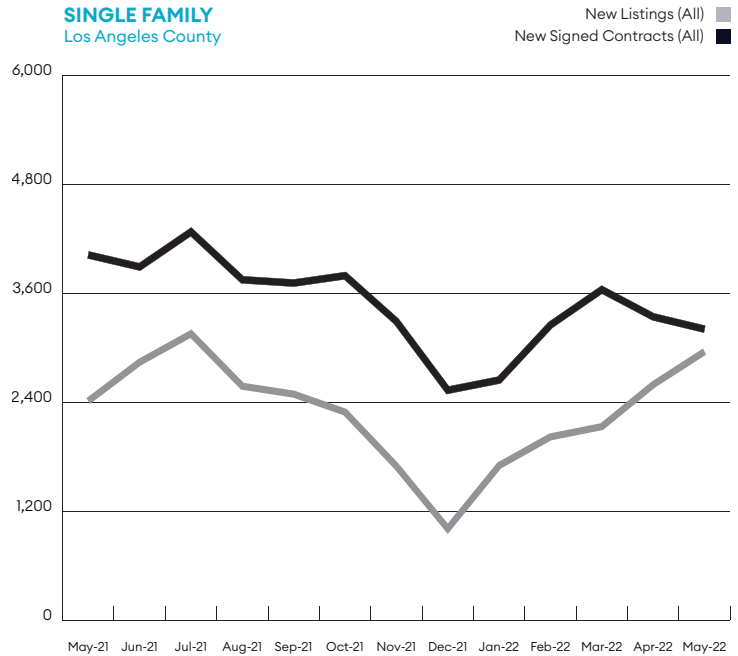
California

May 2022 New Signed Contracts

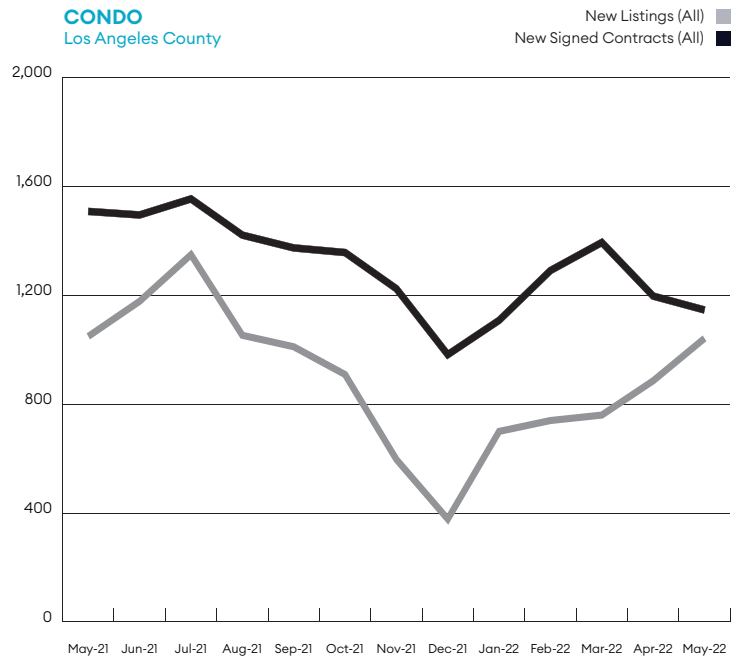
## Los Angeles County

"Newly signed contracts for single families and condos combined fell annually for the sixth straight month, initially constrained by the lack of new listings. However, the rise in mortgage rates in recent months has enabled the year-over-year addition of new listings to the market for the past two months."

SINGLE FAMILY MATRIX Los Angeles County	MAY 2022	MAY 2021	%Δ (YR)
<b>New Signed Contracts (All)</b>	<b>3,205</b>	<b>4,023</b>	<b>-20.3%</b>
< \$300K	12	21	-42.9%
\$300K - \$499K	234	358	-34.6%
\$500K - \$699K	518	919	-43.6%
\$700K - \$899K	864	924	-6.5%
\$900K - \$999K	266	286	-7.0%
\$1M - \$1.99M	912	992	-8.1%
\$2M - \$4.99M	345	443	-22.1%
≥ \$5M	54	80	-32.5%
<b>New Listings (All)</b>	<b>2,958</b>	<b>2,413</b>	<b>22.6%</b>
< \$300K	18	5	260.0%
\$300K - \$499K	133	128	3.9%
\$500K - \$699K	388	401	-3.2%
\$700K - \$899K	685	436	57.1%
\$900K - \$999K	258	160	61.3%
\$1M - \$1.99M	910	691	31.7%
\$2M - \$4.99M	387	414	-6.5%
≥ \$5M	179	178	0.6%



CONDO MATRIX Los Angeles County	MAY 2022	MAY 2021	%Δ (YR)
<b>New Signed Contracts (All)</b>	<b>1,146</b>	<b>1,508</b>	<b>-24.0%</b>
< \$300K	19	43	-55.8%
\$300K - \$499K	265	485	-45.4%
\$500K - \$599K	214	274	-21.9%
\$600K - \$699K	175	207	-15.5%
\$700K - \$799K	128	124	3.2%
\$800K - \$999K	142	174	-18.4%
\$1M - \$1.99M	168	173	-2.9%
≥ \$2M	35	28	25.0%
<b>New Listings (All)</b>	<b>1,042</b>	<b>1,049</b>	<b>-0.7%</b>
< \$300K	5	24	-79.2%
\$300K - \$499K	159	234	-32.1%
\$500K - \$599K	171	135	26.7%
\$600K - \$699K	155	170	-8.8%
\$700K - \$799K	126	115	9.6%
\$800K - \$999K	162	127	27.6%
\$1M - \$1.99M	190	194	-2.1%
≥ \$2M	74	50	48.0%

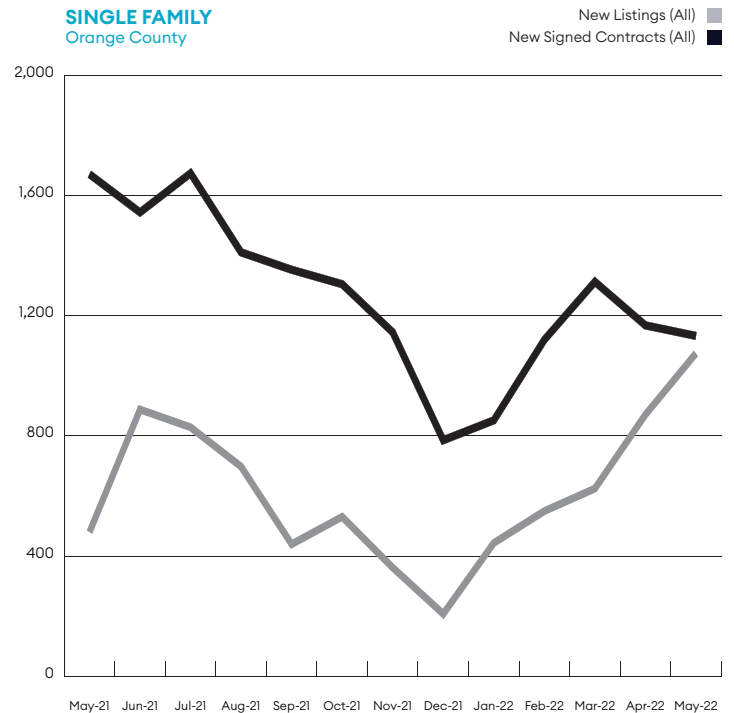


Source: TheMLS/CLAW (Combined Los Angeles Westside)

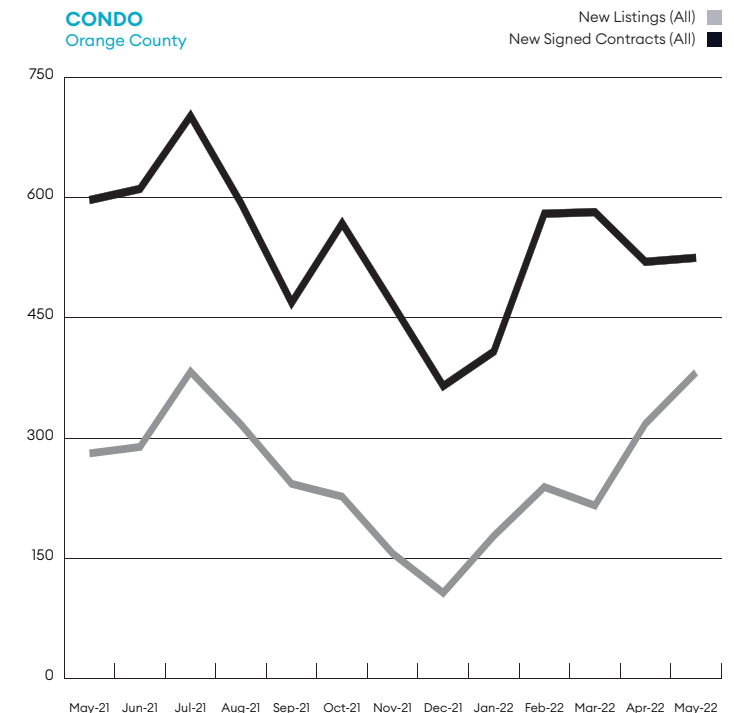
# Orange County

"Newly signed contracts for single families and condos combined fell annually for the past twelve months, initially constrained by the lack of new listings. However, the rise in mortgage rates in recent months has enabled the year-over-year addition of new listings to the market for the past three months."

SINGLE FAMILY MATRIX Orange County	MAY 2022	MAY 2021	%Δ (YR)
<b>New Signed Contracts (All)</b>	<b>1,133</b>	<b>1,671</b>	<b>-32.2%</b>
< \$300K	0	0	
\$300K - \$399K	0	1	-100.0%
\$400K - \$499K	0	5	-100.0%
\$500K - \$599K	4	39	-89.7%
\$600K - \$799K	80	330	-75.8%
\$800K - \$999K	281	437	-35.7%
\$1M - \$1.99M	578	630	-8.3%
≥ \$2M	190	229	-17.0%
<b>New Listings (All)</b>	<b>1,075</b>	<b>480</b>	<b>124.0%</b>
< \$300K	0	0	
\$300K - \$399K	0	0	
\$400K - \$499K	3	3	0.0%
\$500K - \$599K	6	9	-33.3%
\$600K - \$799K	73	102	-28.4%
\$800K - \$999K	230	125	84.0%
\$1M - \$1.99M	508	163	211.7%
≥ \$2M	255	78	226.9%



CONDO MATRIX Orange County	MAY 2022	MAY 2021	%Δ (YR)
<b>New Signed Contracts (All)</b>	<b>525</b>	<b>597</b>	<b>-12.1%</b>
< \$200K	7	6	16.7%
\$200K - \$299K	7	17	-58.8%
\$300K - \$399K	23	84	-72.6%
\$400K - \$499K	75	147	-49.0%
\$500K - \$599K	86	103	-16.5%
\$600K - \$799K	155	127	22.0%
\$800K - \$999K	79	63	25.4%
≥ \$1M	93	50	86.0%
<b>New Listings (All)</b>	<b>382</b>	<b>281</b>	<b>35.9%</b>
< \$200K	0	4	-100.0%
\$200K - \$299K	1	8	-87.5%
\$300K - \$399K	18	32	-43.8%
\$400K - \$499K	48	68	-29.4%
\$500K - \$599K	53	45	17.8%
\$600K - \$799K	96	53	81.1%
\$800K - \$999K	69	32	115.6%
≥ \$1M	97	39	148.7%

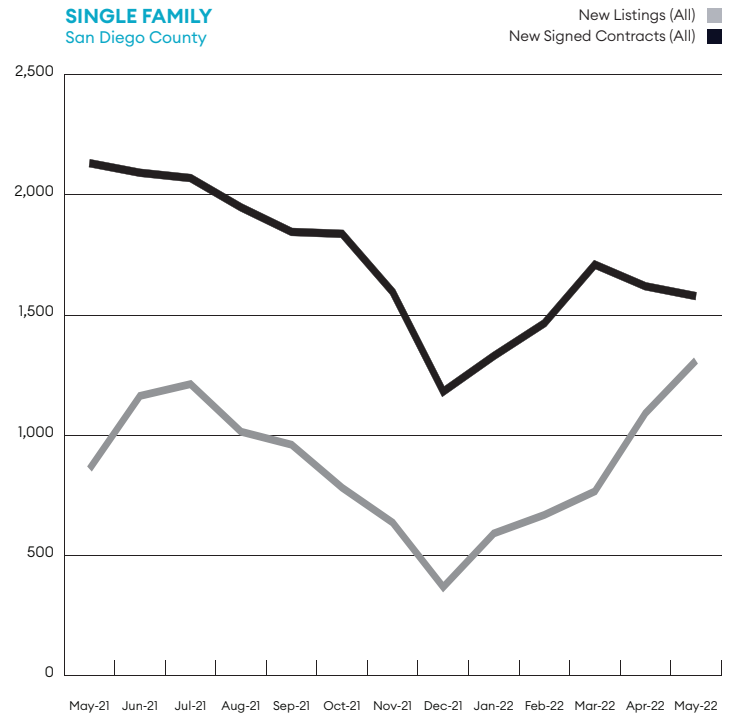


Source: California Regional Multiple Listing Service (CRMLS)

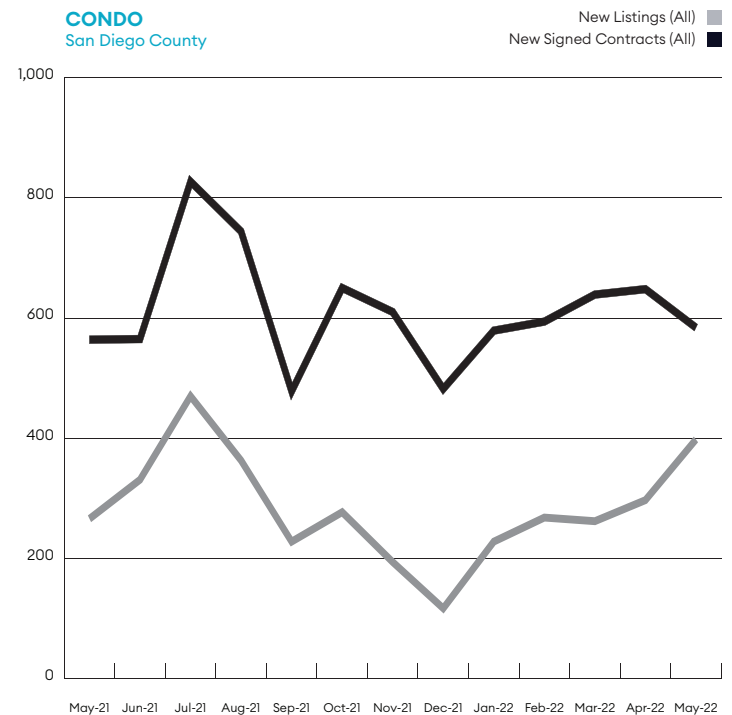
# San Diego County

"Newly signed contracts for single families and condos combined fell annually for the past twelve months, initially constrained by the lack of new listings. However, the rise in mortgage rates in recent months has enabled the year-over-year addition of new listings to the market for the past three months."

SINGLE FAMILY MATRIX San Diego County	MAY 2022	MAY 2021	%Δ (YR)
<b>New Signed Contracts (All)</b>	<b>1,579</b>	<b>2,132</b>	<b>-25.9%</b>
< \$300K	7	12	-41.7%
\$300K - \$399K	10	16	-37.5%
\$400K - \$499K	21	58	-63.8%
\$500K - \$599K	55	216	-74.5%
\$600K - \$799K	406	708	-42.7%
\$800K - \$999K	389	422	-7.8%
\$1M - \$1.99M	524	544	-3.7%
≥ \$2M	167	156	7.1%
<b>New Listings (All)</b>	<b>1,311</b>	<b>860</b>	<b>52.4%</b>
< \$300K	3	9	-66.7%
\$300K - \$399K	1	4	-75.0%
\$400K - \$499K	15	23	-34.8%
\$500K - \$599K	40	68	-41.2%
\$600K - \$799K	273	259	5.4%
\$800K - \$999K	303	146	107.5%
\$1M - \$1.99M	471	206	128.6%
≥ \$2M	205	145	41.4%



CONDO MATRIX San Diego County	MAY 2022	MAY 2021	%Δ (YR)
<b>New Signed Contracts (All)</b>	<b>584</b>	<b>564</b>	<b>3.5%</b>
< \$200K	3	5	-40.0%
\$200K - \$299K	8	39	-79.5%
\$300K - \$399K	76	125	-39.2%
\$400K - \$499K	118	136	-13.2%
\$500K - \$599K	127	89	42.7%
\$600K - \$799K	152	93	63.4%
\$800K - \$999K	39	31	25.8%
≥ \$1M	61	46	32.6%
<b>New Listings (All)</b>	<b>398</b>	<b>266</b>	<b>49.6%</b>
< \$200K	2	1	100.0%
\$200K - \$299K	4	16	-75.0%
\$300K - \$399K	28	40	-30.0%
\$400K - \$499K	78	56	39.3%
\$500K - \$599K	70	36	94.4%
\$600K - \$799K	112	55	103.6%
\$800K - \$999K	36	20	80.0%
≥ \$1M	68	42	61.9%



Source: California Regional Multiple Listing Service (CRMLS)

Questions or comments? Email report author  
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