

May 26, 2022

Jonathan Miller
21 W. 38th Street
15th Floor
New York, NY 10018

Dear Mr. Miller:

I am writing to you in your capacity as an appointed representative of Relocation Appraisers and Consultants (RAC) which is a member organization of The Appraisal Foundation Advisory Council (TAFAC). As a condition of membership, the Foundation requires that the representatives of all member organizations acknowledge certain obligations embodied in a Statement of Understanding, including respecting and maintaining the confidentiality of material of a confidential nature that you may be exposed to in the course of your membership on TAFAC. The Statement of Understanding especially notes that some confidential material will be identified as “confidential”. At the time of your appointment, you agreed to adhere to this and other obligations when you signed the Statement of Understanding on December 15, 2016. A copy is attached for your reference.

It has come to our knowledge that you maintain a blog entitled *Appraiserville* and that on February 25, 2022, you published an Appraiser Standards Board (ASB) document entitled *Ethics Rule Suggested Amendments-Draft 1 2 24 22*. A copy of that document is attached for your reference. That document is clearly marked and identified at the top and elsewhere as confidential. Upon further inquiry, it appears that some time after you published this confidential material on your blog, you took it down. While it is not clear whether you subsequently took the material down on your own or as a result of being reminded that it was confidential, we appreciate that you did. Nonetheless, we want to take this opportunity to underscore that strict adherence in maintaining the confidentiality of material, especially if it is identified as such, that is not available to the public-at-large at the time it is disclosed to you as a representative of RAC, is a cornerstone of membership on TAFAC.

The Statement of Understanding also provides assurance to representatives that adherence to it by members does not fetter a representative’s ability to provide comments about the work, in the case of your membership, of TAFAC or the ASB. That said, a fair reading of your references to Michelle Bradley and her husband, as expressed in the second paragraph of your blog, suggest that you are questioning the integrity of both individuals because they are married vis-à-vis USPAP updates and the cost of USPAP; you’re not offering comments about the work of the ASB. We ask that in the future, you refrain from engaging in such allusions.

Sincerely,

A handwritten signature in black ink, reading "Todd W. Sigety". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Todd Sigety, Chair
The Appraisal Foundation Advisory Council