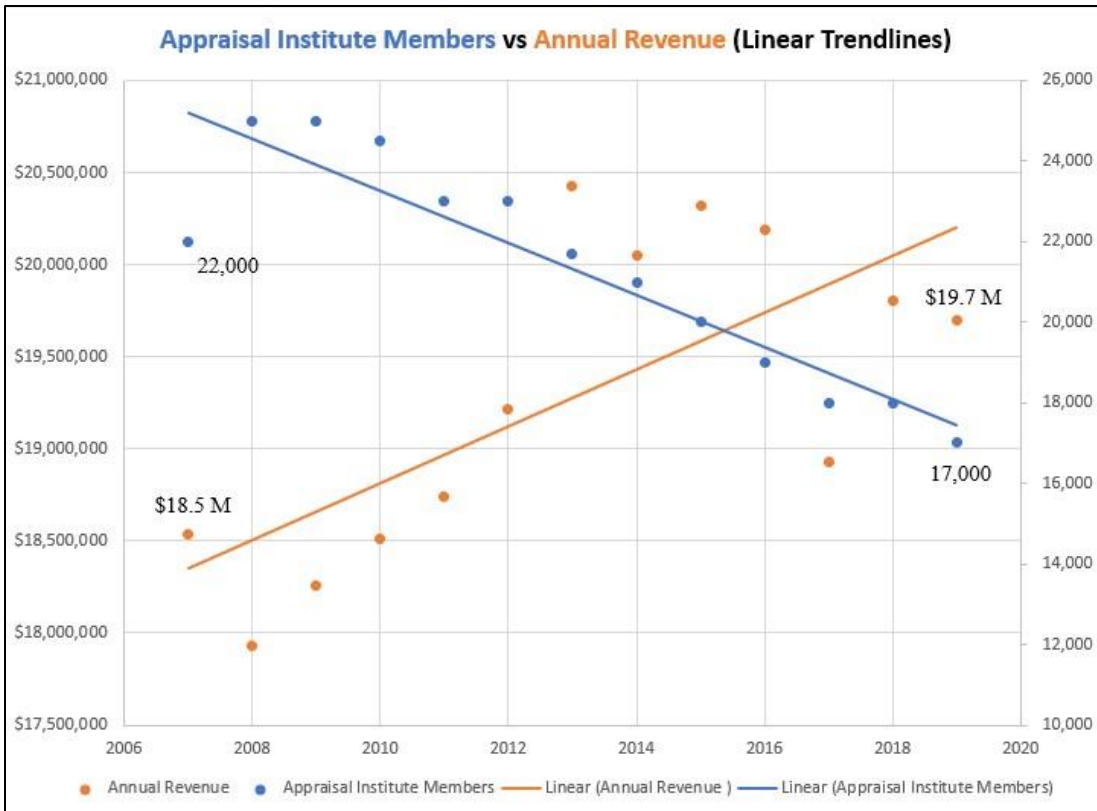
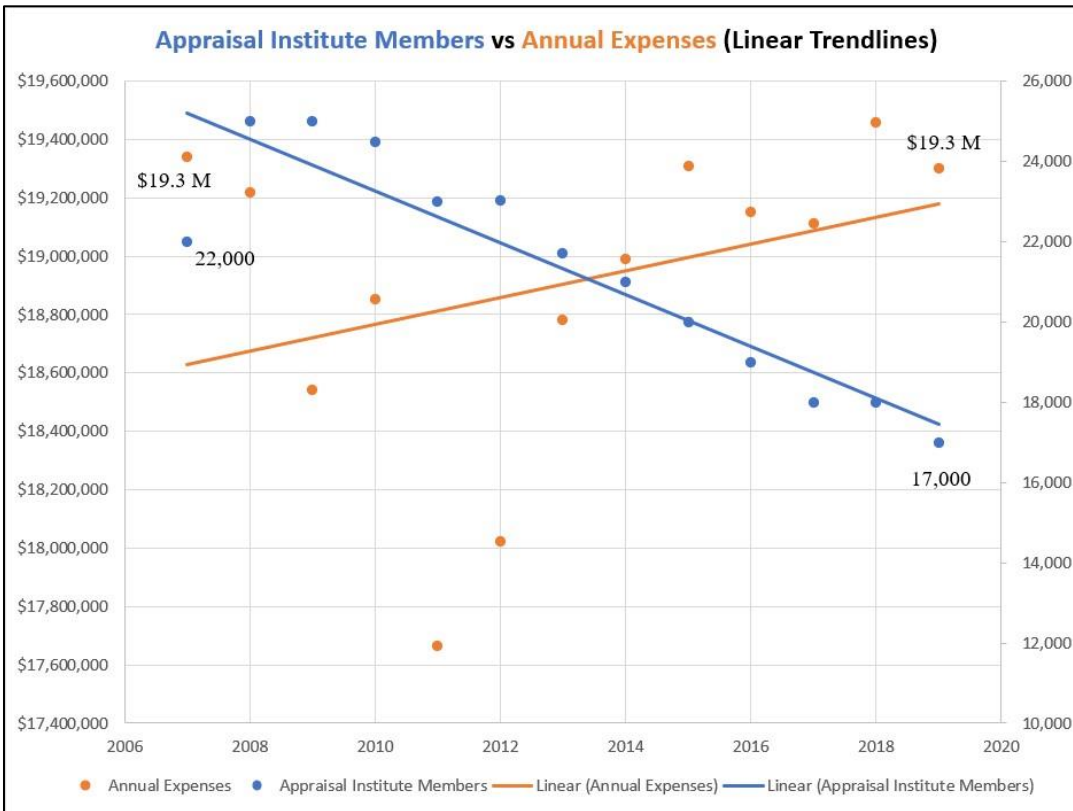
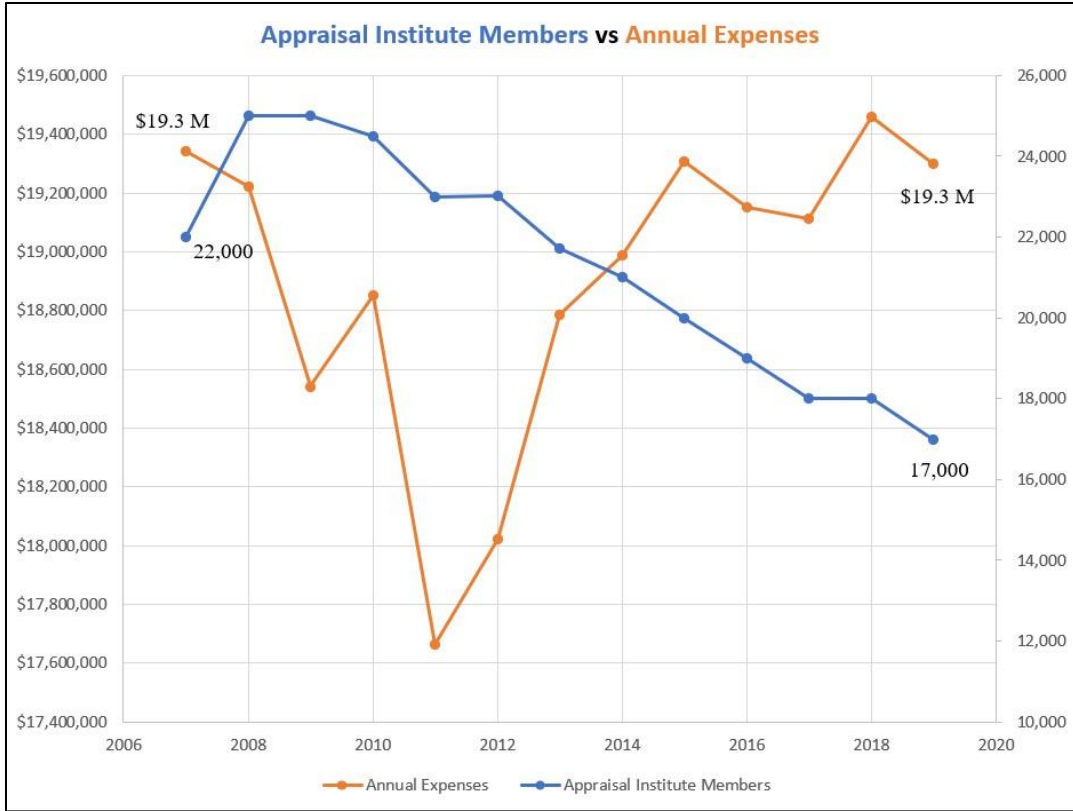
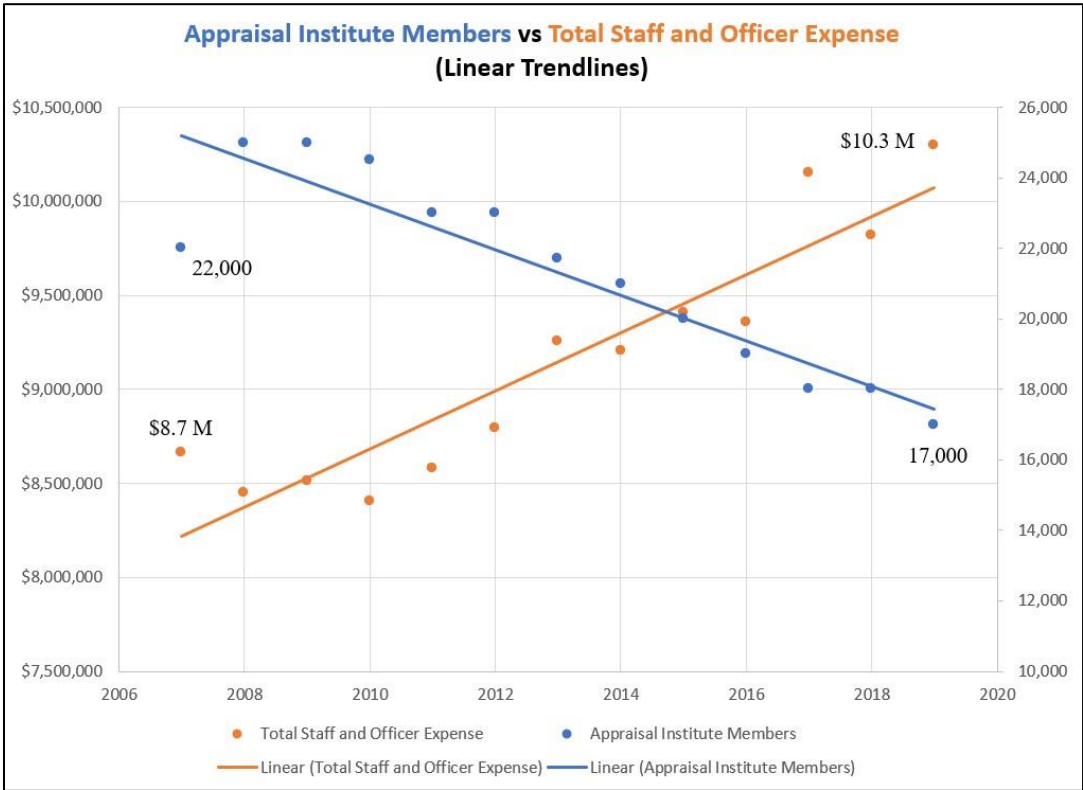
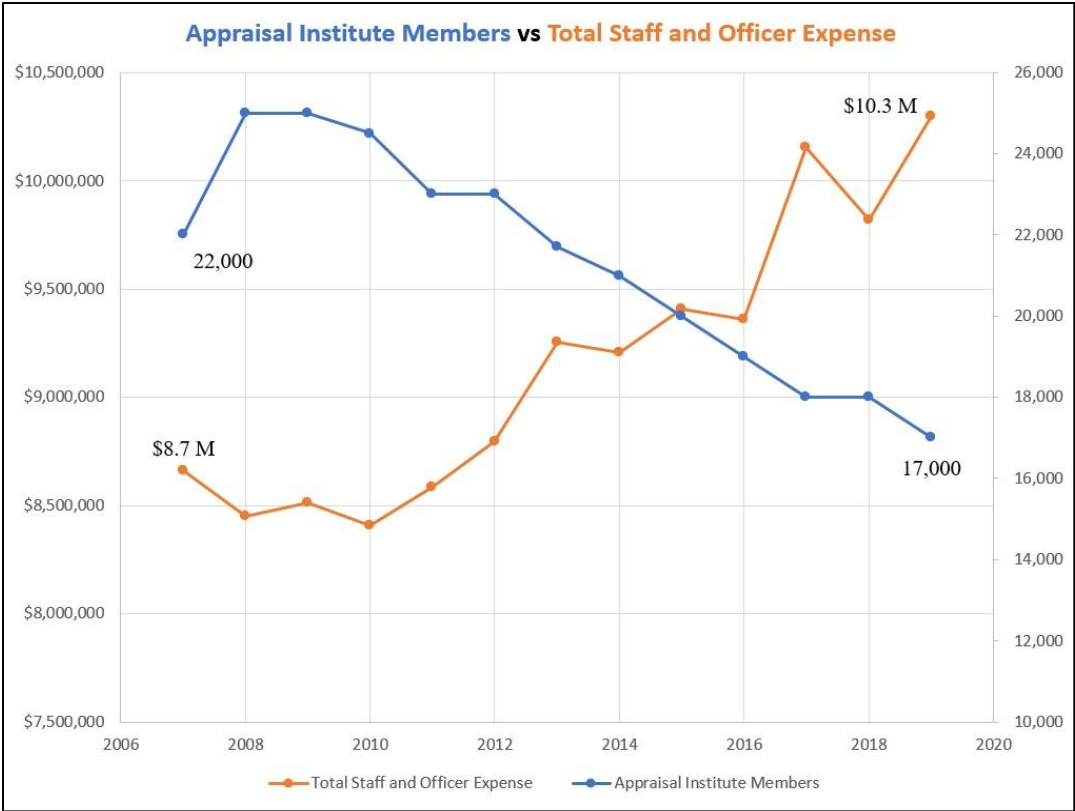
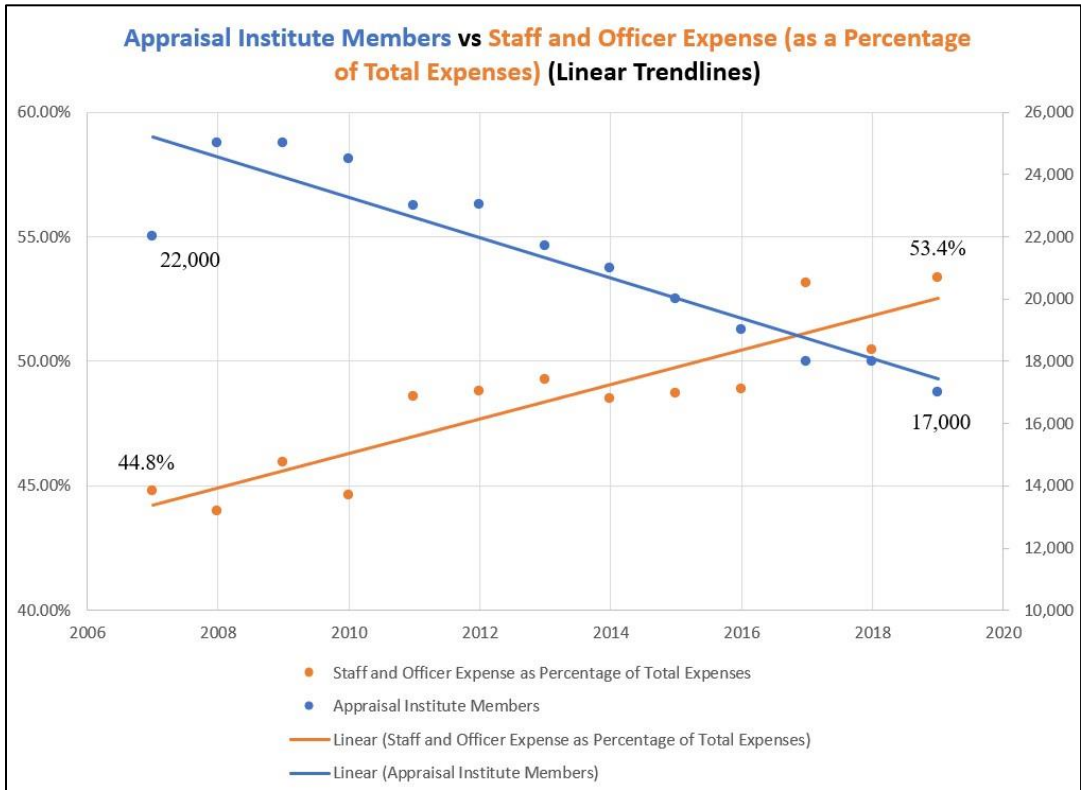
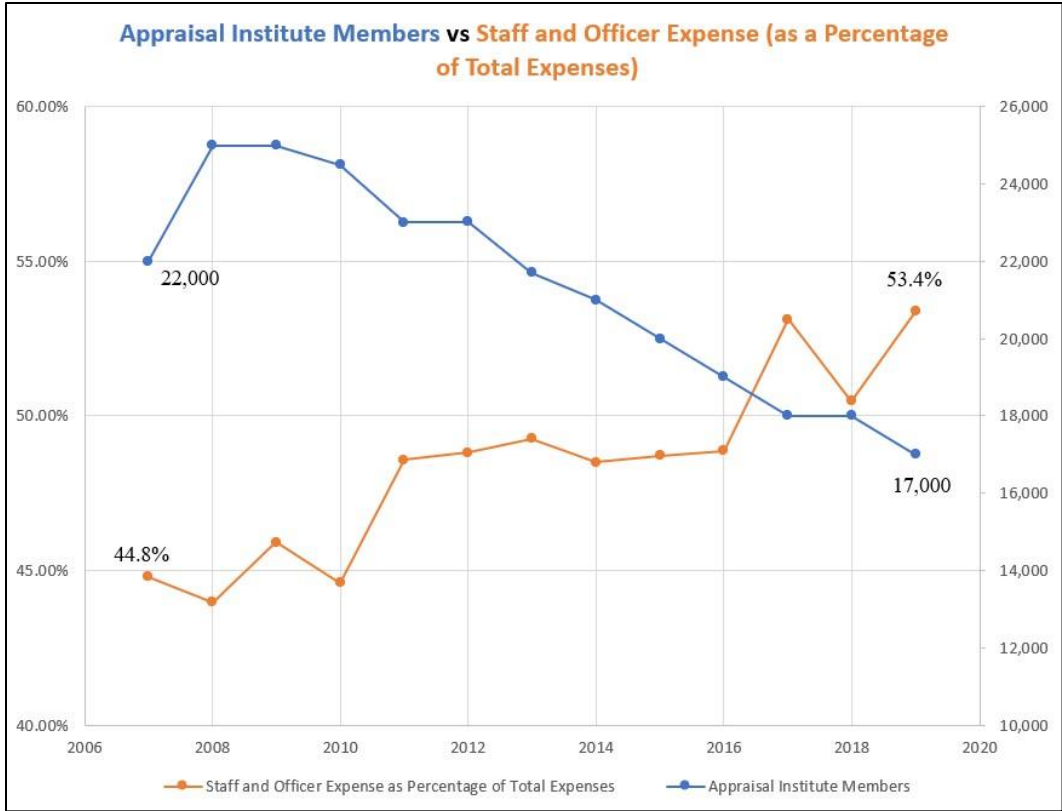


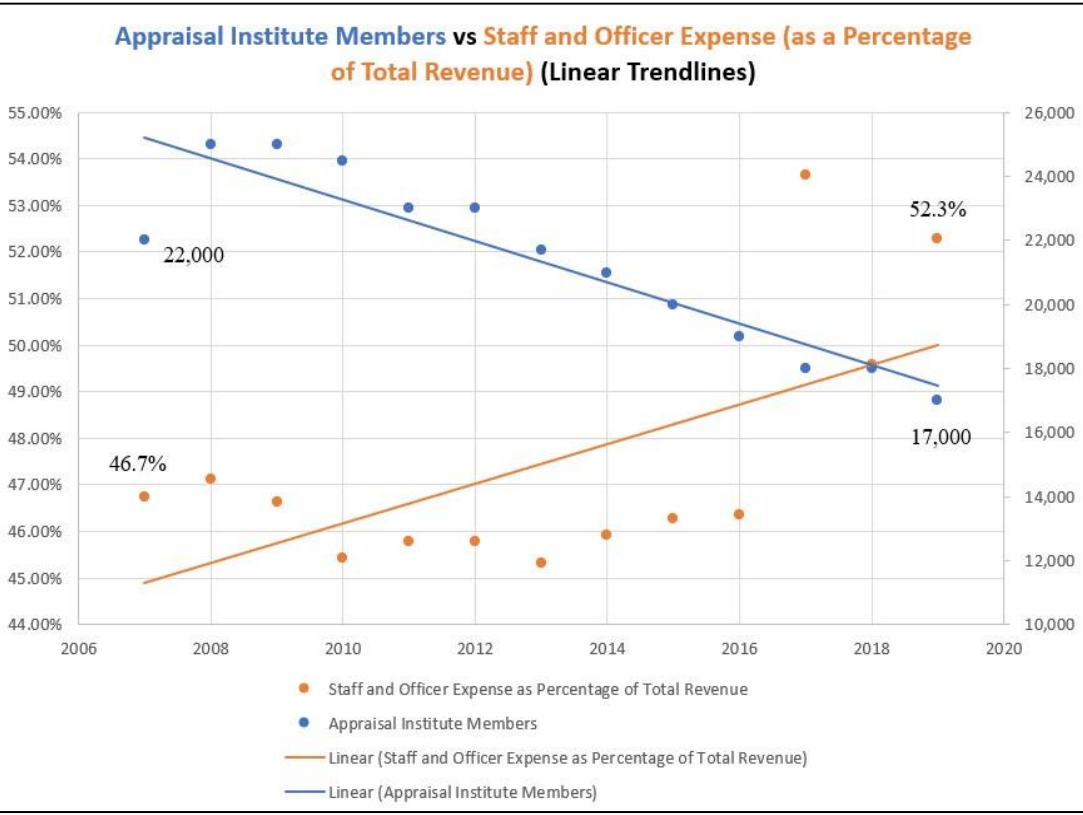
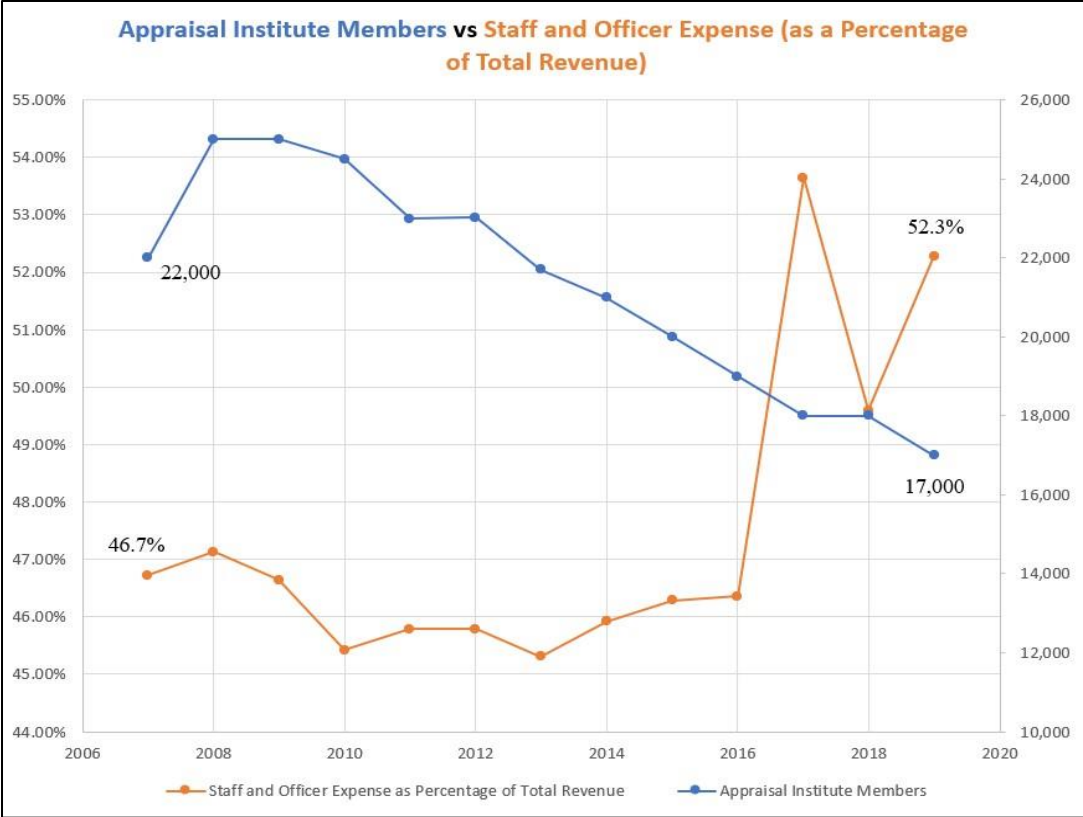
The Appraisal Institute
as Told by the 990s

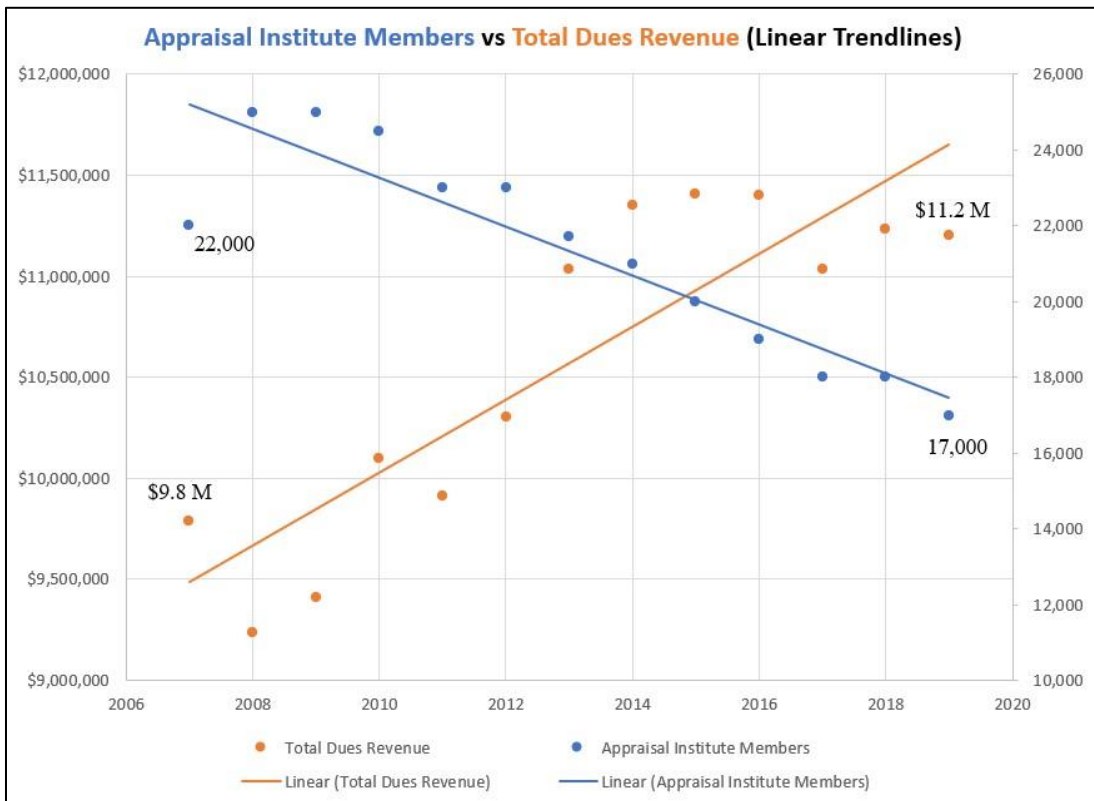
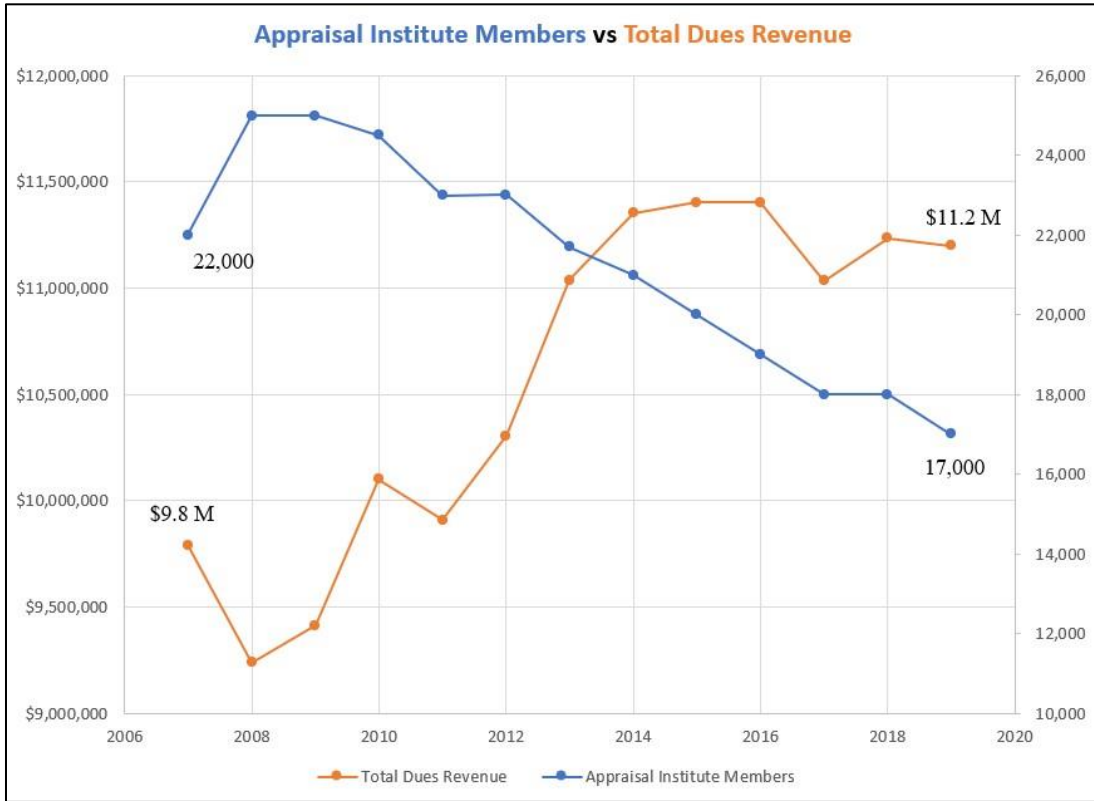


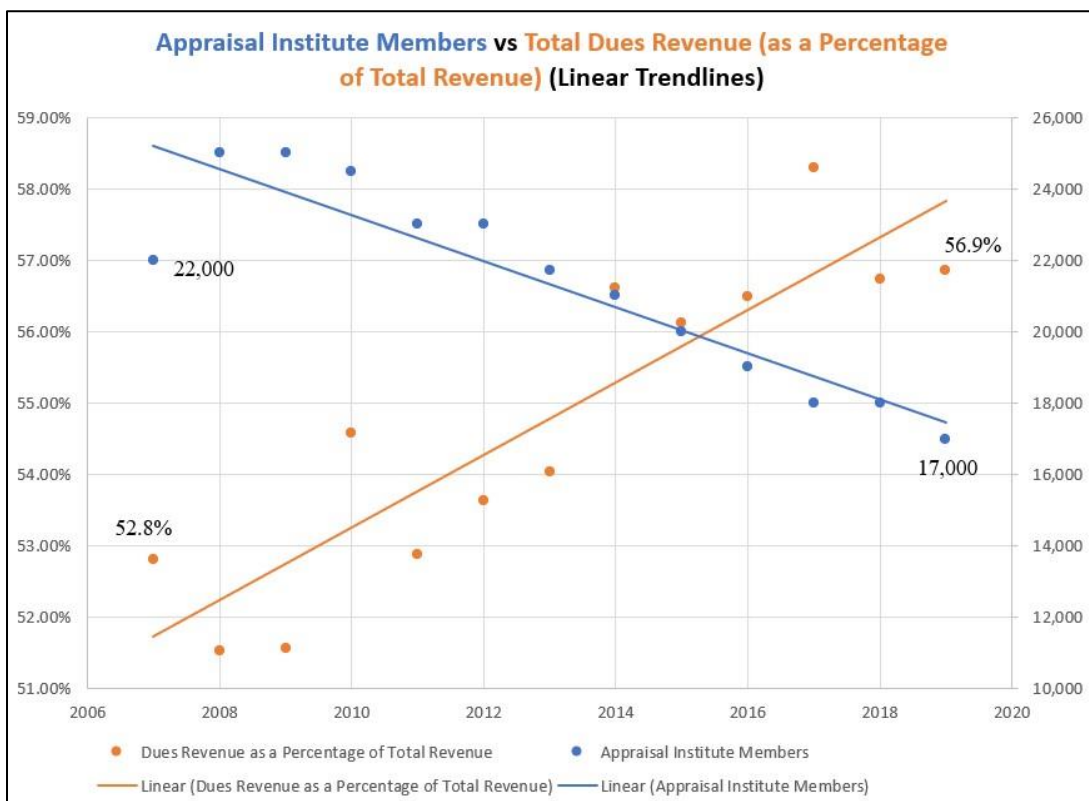
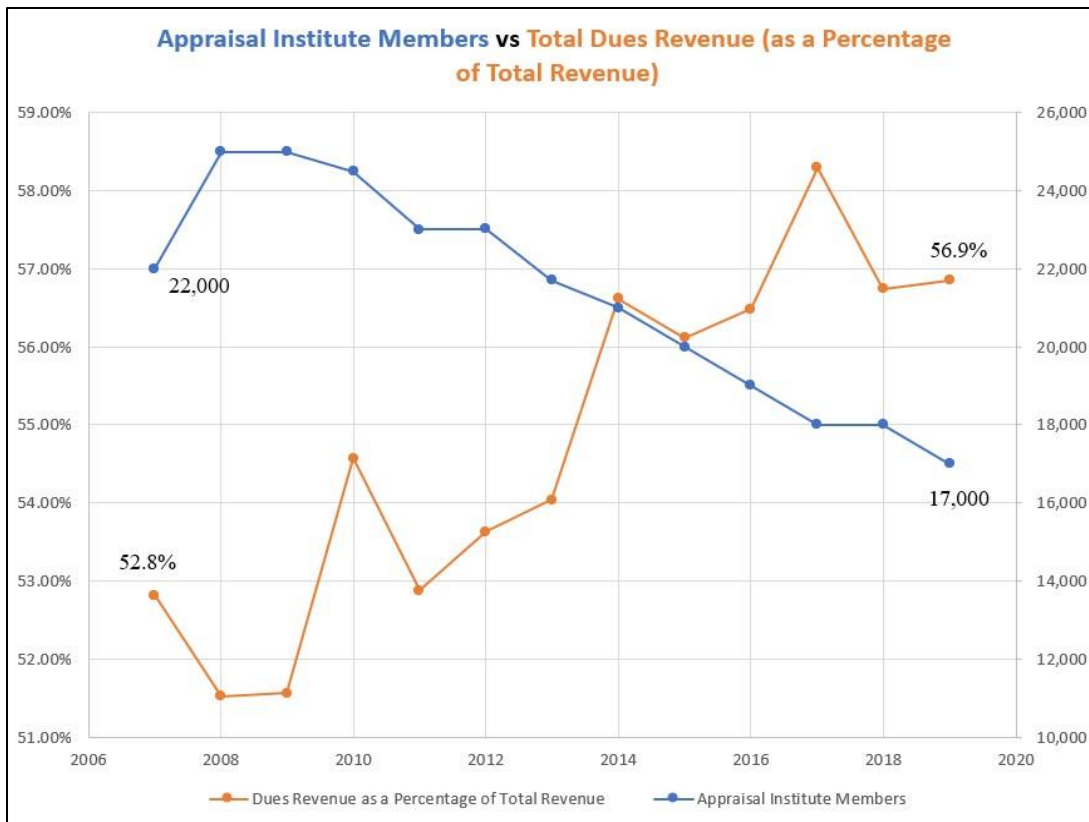












Data Table

Year	Appraisal Institute Members	Annual Revenue	Annual Expenses	Total Staff and Officer Expense	Staff and Officer Expense as a Percentage of Total Expenses	Staff and Officer Expense as a Percentage of Total Revenue	Total Dues Revenue	Dues Revenue as a Percentage of Total Revenue
2007	22,000	\$18,539,271	\$19,341,409	\$8,662,890	44.79%	46.73%	\$9,791,456	52.81%
2008	25,000	\$17,932,966	\$19,220,754	\$8,451,950	43.97%	47.13%	\$9,239,351	51.52%
2009	25,000	\$18,254,852	\$18,542,021	\$8,514,317	45.92%	46.64%	\$9,413,043	51.56%
2010	24,500	\$18,507,584	\$18,851,616	\$8,407,313	44.60%	45.43%	\$10,100,345	54.57%
2011	23,000	\$18,741,864	\$17,665,491	\$8,582,076	48.58%	45.79%	\$9,910,242	52.88%
2012	23,015	\$19,213,421	\$18,022,530	\$8,796,316	48.81%	45.78%	\$10,304,149	53.63%
2013	21,707	\$20,424,032	\$18,784,037	\$9,253,900	49.26%	45.31%	\$11,036,688	54.04%
2014	21,000	\$20,054,252	\$18,988,865	\$9,208,035	48.49%	45.92%	\$11,353,897	56.62%
2015	20,000	\$20,323,493	\$19,309,188	\$9,406,096	48.71%	46.28%	\$11,404,367	56.11%
2016	19,000	\$20,186,997	\$19,150,374	\$9,357,592	48.86%	46.35%	\$11,402,396	56.48%
2017	18,000	\$18,929,278	\$19,112,132	\$10,153,894	53.13%	53.64%	\$11,034,351	58.29%
2018	18,000	\$19,801,946	\$19,458,660	\$9,820,728	50.47%	49.59%	\$11,236,138	56.74%
2019*	17,000	\$19,700,000	\$19,300,000	\$10,300,000	53.37%	52.28%	\$11,200,000	56.85%
Sources:								
*2019 Data per 2019 Annual Report and Extrapolation from 2018's Publicly Filed 990								
2007-2018 Data per Publicly Filed 990s								
Staff and Officer Expense per Line 15, Part I, 990 (2008-2018)								
Staff and Officer Expense per Lines 25-29, Part II, 990 (2007)								